



Ghajnsielem Local Council

**Annual Budget
For
Financial Year
2019**

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Statement of Income and Expenditure

DESCRIPTION	BUDGET Jan-Dec 2018 €	ACTUAL Jan-Dec 2018 €	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Income					
Funds received from Central Government (1)	363,741	373,883	392,268	28,527	18,385
Income raised from Bye-Laws (2)	8,000	37,665	40,000	32,000	2,335
Income raised from LES (3)	5,000	1,381	2,000	(3,000)	619
Investment Income (4)	50	46	50	-	4
Other Income (5)	2,400	883	1,100	(1,300)	217
TOTAL	379,191	413,858	435,418	56,227	21,560
Expenditure					
Personal Emoluments (6)	86,301	86,556	89,213	2,912	2,657
Operations and Maintenance (7)	209,750	205,252	220,800	11,050	15,548
Administration (8)	48,600	34,565	36,000	(12,600)	1,435
Finance Cost (9)	-	-	-	-	-
Other Expenditure (10)	45,468	23,726	23,725	(21,743)	(1)
TOTAL	390,119	350,099	369,738	(20,381)	19,639
Surplus / Deficit	(10,928)	63,759	65,680	76,608	1,921

Statement of Financial Position

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €
Non-current Assets					
Property, Plant and Equipment (16)	424,960	64,238	50,509	(374,451)	(13,729)
Current Assets					
Inventories (11)	-	-	-	-	-
Receivables (12)	201,500	150,759	185,955	(15,545)	35,196
Cash and Cash Equivalents (13)	150,000	605,956	300,000	150,000	(305,956)
Total Current Assets	351,500	756,715	485,955	134,455	(270,760)
Current Liabilities (14)					
Payables	90,000	405,169	55,000	(35,000)	(350,169)
Total Current Liabilities	90,000	405,169	55,000	(35,000)	(350,169)
Net Current Assets	261,500	351,546	430,955	169,455	79,409
Non-current liabilities (15)	-	-	-	-	-
Net Assets	686,460	415,784	481,464	(204,996)	65,680
Reserves					
Retained Funds	686,460	415,784	481,464	(204,996)	65,680

Financial Situation Indicator

DESCRIPTION	BUDGET as at 31 Dec 2018 €	ACTUAL as at 31 Dec 2018 €	BUDGET as at 31 Dec 2019 €
Current Assets	351,500	756,715	485,955
Current Liabilities	90,000	405,169	55,000
Working Capital	261,500	351,546	430,955
Government Allocation	347,241	347,241	366,268
FSI	75 %	101 %	118 %

Cash Budget

	QTR 1	QTR 2	QTR 3	QTR 4	
DESCRIPTION	JAN-MAR	APR-JUN	JUL-SEP	OCT-DEC	TOTAL
	2019	2019	2019	2019	2019
	€	€	€	€	€
Cash Inflows					
Government cash inflows	98,067	98,067	98,067	98,067	392,268
Cash flows from Bye-Laws & L.N fees	10,000	10,000	10,000	10,000	40,000
Local Enforcement cash flows	500	500	500	500	2,000
Finance cash flows					
Loan Proceeds					-
Investment income		25		25	50
	-	25	-	25	50
Capital cash flow					
Proceeds from disposal of assets					-
	-	-	-	-	-
Cash received from EU funds					-
Cash received from Twinning					-
Cash from Community Services					-
Other Cash Inflows	500	500	500	500	2,000
TOTAL Inflows	109,067	109,092	109,067	109,092	436,318
Cash Outflows					
Personal Emoluments	23,824	22,823	19,693	22,873	89,213
Operations & Maintenance	55,200	55,200	55,200	55,200	220,800
Administration	9,000	9,000	9,000	9,000	36,000
Finance					-
Capital					
Acquisition of property					-
Construction					-
Improvements					-
Special programmes					-
Eco truck		10,000			10,000
	-	10,000	-	-	10,000
Cash outflows re EU projects					-
Cash outflows re Twinning					-
Cash outflows re Community Services					-
Resurfacing grants			350,544		350,544
	-	-	350,544	-	350,544
TOTAL Outflows	88,024	97,023	434,437	87,073	706,557
SURPLUS / (DEFICIT)	21,043	12,069	(325,370)	22,019	(270,239)
Brought forward (Bank /Cash Bal.)	605,956	626,999	639,068	313,698	605,956
Carry forward	626,999	639,068	313,698	335,717	335,717

Detailed Estimates of Income

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

Income

1 Funds received form Central Government:

0001 In terms of section 55 CAP 363

0002-0004 In terms of section 58 CAP 363

0005-0019 Other Income

347,241	347,241		347,241	366,268	19,027	19,027
15,000	20,800		20,800	20,000	5,000	(800)
1,500	5,842		5,842	6,000	4,500	158
363,741	373,883	-	373,883	392,268	28,527	18,385

2 Bye-Laws & Legal Fees

0021-0025 Community Services

0026-0035 Income from Permits

	24,527		24,527	25,000	25,000	473
8,000	13,138		13,138	15,000	7,000	1,862
8,000	37,665	-	37,665	40,000	32,000	2,335

3 Local Enforcement Income

0037 Commission from Regional Committees

0038-0055 Contraventions

5,000	1,381		1,381	2,000	(3,000)	619
			-		-	-
5,000	1,381	-	1,381	2,000	(3,000)	619

4 Investment Income

0091-0095 Bank Interest

0096-0099 Income received from Government Securities

50	46		46	50	-	4
			-		-	-
			-		-	-
50	46	-	46	50	-	4

5 General Income

0056-0065 Sponsorships

0066-0069 Documents & Information

0070-0075 EU Funds

0076-0080 Twinning

0081-0089 Insurance Claims

0100-0109 Donations

0110-0119 Contributions

0120-0129 General Income

			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
			-		-	-
1,200	506		506	600	(600)	94
1,200	377		377	500	(700)	123
			-		-	-
2,400	883	-	883	1,100	(1,300)	217

Total

379,191	413,858	-	413,858	435,418	56,227	21,560
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Detailed Estimates of Expenditure

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec 2018	ACTUAL Jan-Sept 2018	FORECAST Oct-Dec 2018	TOTAL Jan-Dec 2018	BUDGET Jan-Dec 2019	VARIANCE Bud-Bud	VARIANCE Bud-Act
€	€	€	€	€	€	€

6 Personal Emoluments

1100 Mayor's Allowance	7,464	7,464		7,464	7,584	120	120
1200 Employees' Salaries & Wages	66,584	66,835		66,835	69,272	2,688	2,437
1300 Bonuses	-			-		-	-
1400 Income Supplements				-		-	-
1500 Social Security Contributions	5,853	5,857		5,857	5,957	104	100
1600 Allowances	6,400	6,400		6,400	6,400	-	-
1700 Overtime				-		-	-
	86,301	86,556	-	86,556	89,213	2,912	2,657

7 Operations and Maintenance

2100-2149 Public Utilities	15,000	5,466		5,466	7,000	(8,000)	1,534
2200-2259 Public Materials & Supplies	13,000	19,558		19,558	20,000	7,000	442
2300-2399 Repairs & Upkeep	9,000	8,697		8,697	9,000	-	303
2400-2449 Rent	2,500	650		650	650	(1,850)	-
3010 Street Lighting	7,000	2,587		2,587	3,000	(4,000)	413
3020 Lease of Equipment	4,000	4,157		4,157	4,200	200	43
3030 Insurance	1,000	595		595	1,000	-	405
3035 Bank Charges	50	247		247	250	200	3
3038 Penalties		250		250	-	-	(250)
3040 Waste Disposal				-		-	-
3041 Refuse Collection	53,000	58,336		58,336	62,000	9,000	3,664
3042 Bulky Refuse Collection	1,000	1,227		1,227	1,500	500	273
3043 Bins on wheels				-		-	-
3045 Bring in sites				-		-	-
3051 Road & Street Cleaning	20,000	19,997		19,997	20,000	-	3
3052 Cleaning & Maintenance of Non-Urban Areas				-		-	-
3053 Cleaning of Public Conveniences	12,000	10,053		10,053	12,000	-	1,947
3055 Cleaning of Council Premises	1,400	1,435		1,435	1,500	100	65
3060 Cleaning & Maintenance of Parks & Gardens	3,600	4,440		4,440	5,000	1,400	560
3061 Cleaning & Maintenance of Soft Areas				-		-	-
3062 Cleaning & Maintenance of Beaches & CA				-		-	-
3063 Cleaning & Maintenance of Country Non-Urban				-		-	-
3064 Other Contractual Services	3,500	1,033		1,033	3,000	(500)	1,967
3070-3090 Consultation Fees				-		-	-
3100-3139 Contract & Project Management		8,789		8,789	10,000	10,000	1,211
3300-3379 Hospitality	63,000	57,735		57,735	60,000	(3,000)	2,265
3380-3389 Community				-		-	-
3600-3694 Local Enforcement Expenses	700			-	700	-	700
3700-3799 EU Projects				-		-	-
3800-3899 Twinning				-		-	-
	209,750	205,252	-	205,252	220,800	11,050	15,548

Detailed Estimates of Expenditure (Continued)

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET	ACTUAL	FORECAST	TOTAL	BUDGET	VARIANCE	VARIANCE
Jan-Dec	Jan-Sept	Oct-Dec	Jan-Dec	Jan-Dec		
2018	2018	2018	2018	2019	Bud-Bud	Bud-Act
€	€	€	€	€	€	€

8 Administration & Other Expenditure

2150-2199 Office Utilities			-		-	-
2260-2299 Office Materials & Supplies			-		-	-
2450-2499 Office Rent			-		-	-
2500-2599 National & International Memberships	1,000	708	708	800	(200)	92
2600-2699 Office Services	4,500	8,597	8,597	9,000	4,500	403
2700-2799 Transport	8,000	8,538	8,538	9,000	1,000	462
2800-2899 Travel	5,500	5,324	5,324	5,500	-	176
2900-2999 Information Services	2,600	2,581	2,581	2,700	100	119
3050 Office Cleaning			-		-	-
3140-3199 Professional Services	27,000	8,397	8,397	8,500	(18,500)	103
3200-3299 Training		420	420	500	500	80
3345 Office Hospitality			-		-	-
3400-3499 Incidental Expenses			-		-	-
			-		-	-
48,600	34,565	-	34,565	36,000	(12,600)	1,435

9 Finance Costs

3036 Interest on Bank Loan

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

10 Other Expenditure

3500-3599 Loss / (Profit) on Disposal of assets			-		-	-
3695 Increase/(Decrease) in allowance for bad debts			-		-	-
8000-8099 Depreciation (Charge for the Year)	45,468	23,726	23,726	23,725	(21,743)	(1)
	45,468	23,726	-	23,726	(21,743)	(1)

Total

390,119	350,099	-	350,099	369,738	(20,381)	19,639
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Detailed Estimates of Statement of Financial Position

DESCRIPTION

A	B	C	D (B + C)	E	F (E - A)	G (E - D)
BUDGET Jan-Dec	ACTUAL as at 30-Sep 2018	FORECAST changes from 30 Sep-31 Dec 2018	TOTAL as at 31-Dec 2018	BUDGET Jan-Dec 2019 €	VARIANCE Bud-Bud €	VARIANCE Bud-Act €

11 Inventory

5201-5249 Stationery
5250-5299 Consumables

			-		-	-
			-		-	-
			-		-	-
-	-	-	-	-	-	-

12 Receivables

0201-0209 Receivables
0210-0219 LES Receivables
0220-0229 Receivables from EU
0250 Prepayments & Accrued income

1,500	12,633		12,633	20,000	18,500	7,367
			-		-	-
			-		-	-
200,000	138,126		138,126	165,955	(34,045)	27,829
			-		-	-
201,500	150,759	-	150,759	185,955	(15,545)	35,196

13 Cash & Equivalents

5001-5099 Bank & Cash Balances

150,000	605,956		605,956	300,000	150,000	(305,956)
150,000	605,956	-	605,956	300,000	150,000	(305,956)

14 Payables

4000 Payables
4100 Accruals
4150 Deferred Income
Current portion of Long-Term Borrowings

60,000	30,223		30,223	40,000	(20,000)	9,777
30,000	14,224		14,224	15,000	(15,000)	776
	360,722		360,722		-	(360,722)
-			-	-	-	-
			-		-	-
90,000	405,169	-	405,169	55,000	(35,000)	(350,169)

15 Non Current Liabilities

4200 Long Term Borrowings

			-		-	-
			-		-	-
-	-	-	-	-	-	-

